

Debt Service Requirements

Local Government Name: ALGER COUNTY
 Local Unit Code: 02
 Current Fiscal Year End Date: 12/31/2013

BOND PAYMENT: FIRST MERIT
 Issued: 7/28/2011
 Issuance Amount: \$2,308,000
 Source of Funding: Budgeted annually as general fund expenditure

| Years Ending | | Principal | Interest | Total |
|---------------|-----------|------------------|-------------------|---------------------|
| 2013 | \$ | 127,000 | \$ 93,138 | \$ 220,138 |
| 2014 | \$ | 127,000 | \$ 87,677 | \$ 214,677 |
| 2015 | \$ | 137,000 | \$ 82,216 | \$ 219,216 |
| 2016 | \$ | 142,000 | \$ 76,325 | \$ 218,325 |
| 2017 | \$ | 147,000 | \$ 70,219 | \$ 217,219 |
| 2018 | \$ | 152,000 | \$ 63,898 | \$ 215,898 |
| 2019 | \$ | 161,000 | \$ 57,362 | \$ 218,362 |
| 2020 | \$ | 166,000 | \$ 50,439 | \$ 216,439 |
| 2021 | \$ | 176,000 | \$ 43,301 | \$ 219,301 |
| 2022 | \$ | 186,000 | \$ 35,733 | \$ 221,733 |
| 2023 | \$ | 195,000 | \$ 27,735 | \$ 222,735 |
| 2024 | \$ | 200,000 | \$ 19,350 | \$ 219,350 |
| 2025 | \$ | 120,000 | \$ 10,750 | \$ 130,750 |
| 2026 | \$ | 130,000 | \$ 5,590 | \$ 135,590 |
| | \$ | | \$ | \$ - |
| Totals | \$ | 2,166,000 | \$ 723,733 | \$ 2,889,733 |

