

ALGER COUNTY BOARD OF COMMISSIONERS

Mary Ann Froberg, Clerk
101 COURT STREET, MUNISING, MI 49862

In accordance with Public Act 530 of 2016 Section 20h.(7):

For a system other than a state unit, if the system's actuarial accrued liability for retiree health or pension is not at least 60% funded according to the most recent summary annual report created under section 13, the system shall post an informational report on the system's website outlining the steps, if any, the system may be taking to decrease the system's unfunded actuarial accrued liability. If the system does not have a website, the political subdivision sponsoring the system shall make the steps the system may be taking under this subsection available to the plan participants and beneficiaries and the citizens of the political subdivision. The system shall submit to the department of treasury, in a reasonable time frame and in a manner determined by the department of treasury, the steps the system may be taking under this subsection. As used in this subsection, "state unit" means that term as defined in section 13.

Actions taken by Alger County to address Other Post Employment Benefit (OPEB) liabilities:

Board of Commissioners Meeting of March 27, 2013: Existing elected officials & appointed employees will have health and current life insurance that will end at age 65, or Medicare age.

Board of Commissioners Meeting of March 27, 2013: Newly hired elected officials & appointed employees will have no retiree health or life insurance.

Court Staff employees hired after January 1, 2013 employer contribution to retiree health insurance is eliminated;

Courthouse employees hired after January 1, 2015 employer contribution to retiree health insurance is eliminated;

Sheriff's Department employees hired after January 1, 2017 employer contribution to retiree health insurance is eliminated;

Court Staff employees hired before January 1, 2013, who retire under the MERS plan with 20 or more years of service will receive 50% contribution of single subscriber rate up to \$300 per month;

Courthouse employees hired before January 1, 2015, who retire under the MERS plan with 20 or more years of service will receive 50% contribution of single subscriber rate up to \$300 per month (2 employees grandfathered with up to \$400 per month);

As of January 1, 2015 Life insurance to future retirees is eliminated for Courthouse and Court Staff employees;

As of January 1, 2016 Life insurance to future retirees is eliminated for Sheriff's Department employees;

Board of Commissioner's Meeting of March 20, 2017: Authorize a MERS (Municipal Retirees' Retirement System) Retiree Healthcare Funding Vehicle & Investment Services Program.